



Responsible citizens

The United Nations Sustainable Development Goals (UN SDG) impacted



+350%

Members of CANDRIAM Academy in 2 years

To our community

Helena Colle

Global Head of Corporate Development

What is CANDRIAM's approach to philanthropy?

As a responsible asset manager, we aim first of all for our sustainable funds to reach sustainability objectives. Yet progress towards a sustainable society cannot be achieved via the financial markets alone. This led us to the principle of creating a double impact, from sustainable investment and philanthropic donations. The CANDRIAM Institute for Sustainable Development leads the company's philanthropic initiatives as an extension of its sustainable investing goals. We look for philanthropy-objectives that complement sustainable investing and align with the UN Sustainable Development Goals (SDG), such as helping reduce inequalities, addressing-poverty, supporting quality education and good health initiatives. SDG themes such as climate action and responsible production and consumption are also part of our remit.

Why does CANDRIAM support ESG education & research?

The financial sector plays a key role in allocating capital to those companies and governments meeting the challenges of a transition to a sustainable and inclusive society. We therefore want to foster a wider understanding of sustainable finance among the investment professionals and financial advisors of today and tomorrow. We are also committed to financing high-quality research focused on key

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sustainability themes. Sound economic and financial research that integrates sustainability is a first and crucial step towards sustainable financial decision-making.

Why does the Institute focus on social inclusion and local communities?

The Institute is driven by a belief that social cohesiveness and inclusion are key for any society to thrive. In this context we have chosen in particular to support associations and projects that empower underprivileged youth.

How do CANDRIAM employees contribute to its impact programs?

We have a long tradition of employees getting involved in impact programs. The Helping Those Who Help program is one example where staff sponsor solidarity and community projects close to their heart. The Institute's board has representatives from across CANDRIAM business units, with staff putting forward most of the associations we support.

60 staff

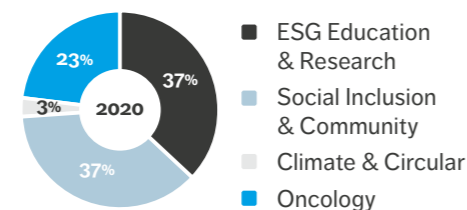
members (across a range of functions) involved in the philanthropic initiatives led by the CANDRIAM Institute

To our community

Social inclusion and the community

In 2020, the CANDRIAM Institute initiated promising local partnerships including a mentoring program for youth (Article 1), social support for Sciences Po students in France, and a scholarship fund for aspiring tertiary students at the Maastricht University in the Netherlands. Through the Démos program, the Institute inspires children from underprivileged backgrounds to learn classical music, as culture can be a strong lever of empowerment. Given Covid-19, a specific budget was allocated in 2020 towards Covid-19 relief programs** throughout Europe. CANDRIAM also responded to the AFG appeal for solidarity with Lebanon***. CANDRIAM also supported the mission of Goods to Give in Belgium to redistribute donations of unsold non-food products to Belgian poverty-organisations, thereby alleviating poverty and reducing waste. Helping Those Who Help, an employee-supported initiative that helps charities meet their social inclusion goals, celebrated 19 years in 2020. CANDRIAM donated a record €200,000 to 17 charities tackling youth & education, social distress & extreme poverty, and intellectual/rational disabilities.

Donations 2020 €2 million



Philanthropy

CANDRIAM sets aside 10% of net fees earned from several of its sustainable and thematic strategies to fund the CANDRIAM Institute for Sustainable Development's multi-year philanthropic programs.

Oncology and the fight against cancer

The Institute provides aid for scientific research and social projects associated* with oncology and cancer support, selecting leading cancer research and prevention institutes in Europe and beyond.



Academic partnerships for ESG education and research

To promote ESG education and research, 2020 saw a new academic partnership with the London School of Economics and Political Science' Grantham Research Institute on Climate Change and the Environment (GRI), focusing on the just transition. In Belgium, CANDRIAM launched a new Chair in Regenerative Economics with UCLouvain, one of the world's oldest research universities, and created the Centre for Sustainable Finance with the Vlerick Business School. The centre will research how Artificial Intelligence can measure scope 3 greenhouse gas emissions, among other topics. Once again, CANDRIAM supported Climate Investment Challenge, by Imperial College Business School****, encouraging graduate students to develop creative financial solutions to address climate change. These initiatives are part of CANDRIAM's continued support to other academic partners like the Kedge Business School in France, FDIR and LUMSA Università in Italy. The CANDRIAM Academy also expanded in size and scope, launching French, Swiss and US versions, and a circular economy module. It now counts 5,700 members, a 350% increase in two years.

* Associations in Belgium (the Foundation Against Cancer), Luxembourg (Fondation Kribskrank Kanner), Japan (National Cancer Center, and the Japan Cancer Society), Spain (Asociación Española contra el Cáncer), Switzerland (Krebsforschung Schweiz), France (Gustave Roussy), Germany (Georg Speyer Haus), UK (Macmillan Cancer Support), Italy and international research network BIG against breast cancer. 2020 donations are paid in 2020 and 2021.
 ** Covid-19 relief programs.
 *** AFG document for appeal for solidarity with Lebanon.
 **** <http://www.climateinvestmentchallenge.com>

Protecting the environment

With South Pole, in 2020, CANDRIAM has compensated 24,833 tons of CO₂ in order to offset the carbon footprint of its dedicated strategy investing in companies bringing solutions to fight climate change. South Pole invests on CANDRIAM's behalf in projects that support reforestation, renewables and energy efficiency, all of which bear 'Gold Standards for Global Goals' certification*. CANDRIAM also pursues a dedicated investment strategy to encourage long-term investment in companies providing new technologies and innovations to transition to a circular economy. True to its double impact philosophy, CANDRIAM donates up to 10% of this sub-fund's net annual management fees to organisations contributing to a circular economy. The first beneficiary in 2020 was Close the Gap, an international social enterprise that bridges the digital divide by offering high-quality, pre-owned computers donated by companies, to social projects in Europe and in developing countries.



Forest Green Rovers Community scores big

Building on its partnership with the Forest Green Rovers**, described by the United Nations as the 'greenest football club in the world', in 2020 CANDRIAM financed the CANDRIAM Kids Fund. With the support of this fund, the FGR Community team

delivered nearly 900 meals to vulnerable families and individuals, held school holiday activities, and is tackling the risk of children being recruited into County Lines drug networks.



David Czupryna

Head of ESG Development

The growth of the CANDRIAM Academy's membership*** and its engagement in 2020 is really impressive. It demonstrates that investors, and the public in general, are willing to increase their ESG knowledge.

We are dedicated to answering this need and strive to continue adding new modules on more specific and advanced subjects. This is what compelled our decision to organise regular ESG Talks, our ESG roundtables that have consistently gathered large audiences (around 500 members) to listen and exchange with industry experts on current sustainability challenges, which are part of their daily lives.

* Gold Standards for Global Goals certification is a standard implemented by the WWF, several NGOs and various other bodies in academia and the private sector, and is designed to quantify the extent to which these projects match up to the UN's Sustainable Development Goals (SDGs) *** <https://www.fgr.co.uk>. **** <https://academy.candriam.fr>