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The Candriam Institute for Sustainable Development leads the company's philanthropic initiatives as an extension of its sustainable investing goals. We see philanthropy as very complementary with our ESG investment commitments. Candriam staff have been involved in philanthropic projects for over 20 years. It is part of our culture, not just an add-on.

How does Candriam choose which activities to support?

We have a two-pronged approach, with high staff involvement.

- The Candriam Institute Board (composed of Candriam staff), supported by Candriam experts, looks actively for organizations across Europe and beyond with whom we can build long term partnerships in the areas of ESG Education & Research, Social Inclusion, Environmental Protection and the Fight Against Cancer.
- Furthermore, via the annual "Helping those who Help" campaign, which has become a true part of our identity, we ask our staff to suggest grass roots initiatives from their local communities, which they think could benefit from Candriam's support. These would be groups that they know of personally and perhaps have worked with.

Candriam has a **considerable focus on social inclusion** and is especially interested in programs that empower and support children, teenagers and young people from economically or socially deprived backgrounds. Leveraging their expertise in developing talent, Candriam's HR staff is actively involved in the follow-up of these projects.

PHILANTHROPY

Candriam has recently boosted its **environmental program** by actively supporting initiatives such as ecosystems restoration and reforestation. A dedicated working group, including staff with expertise in environmental trends and countries' natural capital, was set up to select and monitor these initiatives.

For all the projects that we support, we undertake due diligence to ensure that the initiatives not only meet the Candriam Institute standards and criteria but will also be able to deliver what they promise.

Why has Candriam made cancer research such a priority?

Cancer is the second leading cause of death across the world. Our health team was instrumental in bringing support for oncology research to our attention, especially in areas where there are as yet no commercially viable solutions. We support oncology research at a number of leading organizations across Europe and in Japan. The Institute's philanthropic donations to these reputed cancer research foundations complement Candriam's financial investments in cancer research companies.

















What does Candriam hope to accomplish with its focus on education and research?

Teaching the next generation about responsible investment and its 'double materiality,' both in terms of financial performance and environmental or social achievements,

Issues such as the need for a just transition as the world moves away from a high carbon to a low carbon world deserve top-notch academic research. In addition to financing and supporting teachers, researchers and students, Candriam staff participate in workshops at business schools to discuss sustainability issues and why they matter to capital markets. Through this interaction, students start to understand that these are not "soft" issues but are essential if we are to have a well-governed financial system that contributes to sustainable growth.

2021 M€ split as: Fight against cancer 33%

ESG education & research 29%

Social inclusion & solidarity **24**%

Environment 14%

The Candriam Institute for Sustainable Development focuses on four main areas:



ESG education and research

Research supported by Candriam in 2021 covered topics such as "translating just transition ambitions into investor action" at the London School of Economics' Grantham Research Institute and "investigating the relationship between climate change and bond returns" at Kedge Business School

More information on all chairs and research-projects: https://institute.candriam.com/esg.html



Social inclusion

Candriam has a particular focus on empowering youth from underprivileged backgrounds. In 2021 Candriam also responded to solidarity emergencies in India (Covid) and Europe (floodings).

The Candriam **Helping Those Who Help (HTWH)** program supports charitable social impact projects led or presented by our employees. HTWH aids charity organisations that fight against child poverty and social exclusion, relieve the solitude of seniors living alone, combat school drop-out, fight against abuse and negligence, and support people with mental disabilities such as Down's syndrome and

More information on: https://institute.candriam.com/sic.html

Helping the younger generation.

The Candriam Institute supports a number of long-term projects that help disadvantaged young people achieve their full protential. These projects include Demos, an initiative that gives children from underprivileged backgrounds access to the practice of classical music, broadening horizons and contributing to social cohesion; Article 1, which mentors teenagers at the Article 1 organization (a French association committed to equal opportunities and support for students from working-class backgrounds) to promote equal opportunities; and the creation of a Candriam Scholarship Program at Maastricht University to support first-generation students and help to build an inclusive and sustainable future.

The Candriam Academy.

The Candriam Academy provides free access to training in responsible investment concepts and strategies. In 2021, the number of those members reached the 10,000 mark.

Candriam launched the Candriam Academy with a simple ambition: raise ESG awareness, education and knowledge across the finance community and for the next generation of responsible investors on sustainable investment topics.

Free of charge and open to all, the Academy offers 11 free, interactive and online modules available in English, German, Spanish, French, Italian & Dutch.

The Academy currently offers the following courses:



Members receive a diploma upon completion and in order to guarantee members the independence of the training, the Academy offers testable training recognized by renowned associations like the EFPA in France, Italy and Spain, -Spain's CFA Society, Germany's FPSB, Austria's Verband Financial Planners, RIA Channel in the United States and Dubai Legal Affairs Department in the United Arab Emirates.

Candriam Academy also hosts "ESG Talks", an educational webinar series which looks at some of the most pressing economic, social and environmental issues of our time like "The Just Transition: Achieving Social Inclusion in a Low Carbon Future", "How to align investments with the Paris Agreement?", "Active Ownership: Is it all just talk?" and many others.













Environment

Candriam favours initiatives that mitigate climate change and the transition to a circular economy. In 2021 we started to support a program with real world impact on the reversal of deforestation in order to bring back valuable and productive ecosystems. This aligns to the recognition achieved during COP26 in Glasgow, which publicly recognized that indigenous peoples and local communities (IPLCs) are best placed to preserve forests and biodiversity and play a vital role in effective climate adaptation and mitigation strategies.

We partnered with **WeFores**t, which works towards the reforestation of degraded land in primarily tropical regions to deploy best practices that relate to landscape restoration, poverty alleviation and social justice. We selected a project in Senegal, restoring the Casamance mangroves.

To support the move to a circular economy, Candriam supports **Close the Gap**, an international social business that is working to reduce the digital divide in developing and emerging countries. Close the Gap's key role is to provide educational, medical and social projects with high-quality used IT devices donated by companies from around the world.

More information on:

https://institute.candriam.com/environment.html





Fight against Cancer

Candriam selects organizations and initiatives which engage in the fight against Cancer through scientific research, social projects for families or information and awareness raising on cancer prevention. In 2021 11 associations benefited from Candriam support.

More information on: https://institute.candriam.com/oncology.html















Organizations Supported in 2021.

ESG Research and Education

Kedge Business School

LUMSA universita

FDIR

Imperial College London

London School of Economics (LSE)/

Grantham Research Institute on Climate Change and the Environment

Vlerick Business School

Paris School of Economics (PSE)

UCLouvain

Candriam Academy

Social Inclusion and sustainable development

"Helping Those Who Help" Associations (see https://institute.candriam.com/sic.html)

University Fund Limburg/SWOL (Maastricht University)

La Cité de la Musique - Philharmonie de Paris (Démos)

Article 1

Fondation Sciences Po

UNICEF

Responsible Young Drivers

Circular Economy, Climate & Reforestation

Close The Gap

South Pole

We Forest

Oncology - Research, Education & Support

Gustave Roussy (FR)

Fondazione IRCCS Istituto Nazionale dei Tumori (IT)

Asociación espanola contra el cáncer (AECC) (SP)

Fondation contre le Cancer / Stichting tegen Kanker (BE)

Fondatioun Kriibskrank Kanner (LU)

National Cancer Center (JAP)

Japan Cancer Society (JAP)

MacMillan Cancer Support (UK)

Georg Speyer Haus (GE)

Krebsforschung Schweiz (CH)

BIG - Breast International Group (Intl)

Solidarity

Goods-To-Give (BE)

EPIC - Fondation Roi Baudouin / Koning Boudewijn Stichting (Covid) (India)

Croix Rouge Belgique (Inondations)

Rheinland-Pfalz Flooding Emergency (Germany)

For more information on supported initiatives, please visit: https://institute.candriam.com/index.html